



Kusam Electrical Industries Ltd.

C-325, 3rd Floor, Antop Hill Warehousing Co. Ltd., Vidyalkar College Road, Antop Hill,
Wadala East, Mumbai-400037.

Sales Direct : 022 - 27754546

Telephone : 27750662 / 27750292

CIN No. : L31909MH1983PLC220467

Email : sales@kusam-meco.co.in

Website : www.kusamelectrical.com

GST : 27AABCK3644E1ZR



Date: 05th September, 2022

To,
The Bombay Stock Exchange (BSE) Ltd.
Corporate Service Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 511048

Sub.- Submission of Newspaper Publication – Notice of 39th Annual General Meeting

Dear Sir / Madam,

Please find enclosed herewith copy of newspaper publication clippings – Notice of 39th Annual General Meeting (AGM), Remote E-voting and Book Closure published in “Active Times (English Newspaper) and “Mumbai Lakshadeep (Marathi Newspaper) on 04th September 2022 respectively.

Please take the same on records.

Thanking you,

Yours faithfully,
For, Kusam Electrical Industries Ltd.

Chandmal
Parasmal
Goliya
Chandmal Parasmal Goliya
Wholetime Director
DIN - 00167842

Digitally signed by
Chandmal Parasmal
Goliya
Date: 2022.09.05
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For, Kusam Electrical Industries Ltd.

Amruta Lokhande

CS Amruta Lokhande
Company Secretary & Compliance Officer



Gold 2022: Gold declines Rs 100; yellow metal stands at Rs 50,620

New Delhi: On September 3, 2022, the price of 24 carat and 22 carat gold in India increased. As of Saturday, the price of 24 carat gold (10 grams) in India is Rs 50,620, while 22 carat gold (10 grams) costs Rs 46,400. Gold prices have fluctuated in different Indian metro cities over the last 24 hours. Today's gold price in Chennai is Rs 52,285 for 24 carat (10 grams) and Rs 47,927 for 22 carat (10 grams).

The gold rate in the national capital of Delhi is Rs 50,780 for 24 carat (10 grams) and Rs 46,550 for 22 carat (10 grams). In Kolkata, the price of gold for 24 carat (10 grams) is Rs 50,620, while 22 carat (10 grams) is Rs 46,400. In Mumbai, however, the price of 24 carat gold (10 grams) is Rs 50,620, while the price of 22 carat gold (10 grams) is Rs 46,400.

Today, 24-carat gold (10 grams) costs Rs 50,620 in Bhubaneswar, while 22-carat gold (10 grams) costs Rs 46,400. In the last 24 hours, the price of 24 carat (10 grams) and 22 carat (10 grams) gold has fallen by Rs 110. The rupee depreciated by 14 paise to 79.70 against the US dollar in opening trade on Friday, weighed down by strength of the American currency overseas.

In the international market, gold was trading higher at USD 1,702 per ounce while silver was flat at USD 17.96 per ounce. "Gold prices traded firm with spot gold prices at COMEX trading 0.42 per cent up at USD 1,702 per ounce on Friday," said Tapan Patel, Senior Analyst (Commodities) at HDFC Securities.

Rel Life Sciences lines up Rs 2,500 crore investment

MUMBAI: Mukesh Ambani-owned Reliance Life Sciences has earmarked Rs 2,500 crore over the next two years for developing innovative gene therapies and vaccines, as well as capacity expansion. In one of its largest investments since its inception two decades ago, a majority of the funds - Rs 2,000 crore - will be used in the company's new facility at Nashik. The balance amount will be spent at the biotech firm's existing facility at Navi Mumbai. So far, the company has invested Rs 1,600 crore in the business since 2002. Significantly, Reliance Life Sciences recently completed Phase-I clinical trials of its Covid vaccine, its CEO K V Subramaniam told TOI, adding the company is finalising the protocol of taking it ahead. The vaccine-under-development is a recombinant protein-based Covid vaccine and is being developed at the company's Navi Mumbai facility.

India leaps past UK to become world's fifth-largest economy

New Delhi: India surpassed Britain on Saturday to become the world's fifth largest economy. According to GDP figures from the International Monetary Fund (IMF), the UK's economy dropped behind India in its first quarter. A decade ago, India ranked 11th among the largest economies, while the UK was 5th. The change in the rankings comes at a time when the UK is soon to get its new Prime Minister. The slip in the UK's ranking is reportedly due to the soaring cost of living in the country.

Last month, the country witnessed double-digit consumer price inflation (10.1%) for the first time since 1982. The drop in rank sets off to further intensify the challenges for the successor of former Prime Minister Boris Johnson.

Reportedly, Foreign Secretary Liz Truss is likely to beat former Chancellor of the Exchequer Rishi Sunak in the Prime Ministerial race. The new prime minister will have to address the most pressing situation in the UK, which faces rising risks of a recession. According to the Bank of England, the risks of a recession may last up until 2024.

On the other hand, the Indian economy is expected to grow by more than 7% this year. Indian stocks sharply rebounded to secure the second spot in Morgan Stanley Capital International's (MSCI) emerging



markets index, second only to China. The IMF's own forecasts suggest that India could potentially surpass the UK in dollar terms on an annual basis in 2022. This would put India behind just the US, China, Japan and Germany. On an adjusted basis

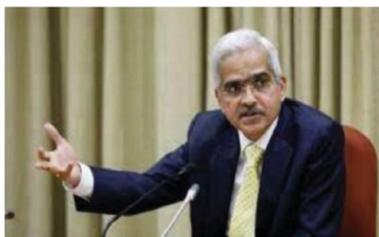
and using the dollar exchange rate on the last day of the relevant quarter, the size of the Indian economy in "nominal" cash terms in the quarter through March was \$854.7 billion. On the same basis, the UK was \$816 billion, reported Bloomberg.

The UK's GDP reportedly grew by 1% in cash terms in its second quarter, which dwindled further to 0.1% after adjusting the inflation. The pound fundered compared to the Indian rupee, falling 8% against the Indian currency in 2022.

India's inflation will go downward in future, says RBI governor Shaktikanta Das

► According to the RBI governor, there will be minor ups and downs in the coming months, but the overall trend will be downward.

► Das, on the other hand, refused to comment on initiatives that might be announced following the upcoming policy meeting.



situation, we can say that inflation in India peaked in April but is now gradually declining," Das added.

According to the RBI governor, there will be minor ups and downs in the coming months, but the overall trend will be downward. "Inflation will be on a downward trend for a variety of reasons." To begin with, crude oil prices are declining. Commodity and food prices have also fallen," he said.

Das, on the other hand, refused to comment on initiatives that might be announced following the upcoming policy meeting. He stated that it would

be difficult and also incorrect to provide any forward guidance on monetary policy because the situation is constantly changing.

India's inflation peaked in April 2022, when the Consumer Price Index (CPI)-based inflation rate reached 7.79 percent. The CPI fell to 6.71 percent in July, down from 7.01 percent in June. It was the first time that retail inflation

had fallen below 7% since April 2022. Das stated that growth in the first quarter was comparatively low and far below the figures predicted by the RBI. He stated that this would be addressed at the upcoming policy meeting. "We have identified some areas and will address them appropriately in the upcoming monetary policy," he explained. The central bank governor stated that, while growth has been slightly hampered due to inflationary pressures, the RBI has taken steps to mitigate the impact on growth.

OPEC+ faces output dilemma amid concerns of a global economic slowdown

New Delhi: The OPEC+ coalition is heading into unfamiliar territory. After spending two years gradually feeding idle oil production back into the post-pandemic world, Saudi Arabia and its partners are facing a different market. The narrative that's dominated the last few months -- pressure from key consumers like the US to tame inflation by ramping up supply -- is shifting toward concerns about a global economic slowdown. Recent gyrations, including a drop of more than 20% in Brent crude since early June, have prompted Riyadh to say an output cut could be necessary. Confronted with so much uncertainty, the Organization of Petroleum Exporting Countries and its partners are widely expected to keep production steady when they meet on Monday. Even so, Saudi Energy Minister Prince Abdulaziz bin Salman often likes to surprise observers, and OPEC+ delegates privately say that all options remain on the table. "OPEC+ has a greater need to consider a widened range of scenarios at this meeting," said Christyan Malek, global head of energy strategy at JPMorgan Chase & Co. "It's an environment of heightened macroeconomic volatility led by conflicting data points on demand and recession. But it's also a tightening oil market, with supply uncertainties from Libya to Iraq." Much has changed since OPEC+ met a month ago, when it had to consider exhortations from President Joe Biden to open the taps wider. Oil prices have rounded off their longest decline since 2020, imperiling the unprecedented windfall enjoyed by the Saudis and their partners. China, the biggest oil importer, has exhibited signs of an "alarming" economic slowdown, while the US has skirted close to recession. Meanwhile, there's been a resumption of nuclear talks that could revive crude flows from OPEC member Iran.

The resulting price fluctuations prompted Saudi Arabia's Prince Abdulaziz to announce last month that crude futures have detached from the realities of supply and demand, and that new output curbs could be the best tool to restore equilibrium. This message was roundly endorsed by fellow OPEC+ members. "The market is in a state of schizophrenia, and this is creating a type of a yo-yo market," the prince said in an interview on Aug. 22. "OPEC+ has the commitment, the flexibility, and the means" to "deal with such challenges." Brent crude futures are trading near \$94 a barrel in London, a slump of 24% in less than three months. Nonetheless, OPEC+ is expected to ride out the current price lull, with sixteen of 20 of traders and analysts surveyed by Bloomberg predicting the group will hold steady when it decides October output levels at an online gathering on Monday.

Fire-safety norms for Li-ion battery could push up e-scooter prices by 10%

New Delhi: Prices of electric scooters could go up by more than 10 per cent owing to extra fire-safety norms, just when their sales showed a substantial increase in August. The government on September 1, through a notification, mandated additional safety requirements for lithium-ion batteries, to come into effect on October 1. These relate to battery management systems, on-board chargers, designs of the battery pack, thermal propagation due to internal cell short-circuits that could lead to fire, etc. They are applicable to two-wheeler, three-wheeler and cars (experts say cars have advanced batteries, so most of them will stay untouched). The new norms are based on the recommendations of an expert committee constituted by the Ministry of Road Transport and Highways against the backdrop of a series of fire incidents concerning electric scooters across the country. While prices of batteries and electric scooters may go up, consumers who had shelved plans



to buy such scooters might re-think their plans. Lithium-ion batteries are assembled in the country either in-house by original equipment manufacturers (OEMs) like Ola Electric and Ather Energy or are sourced from third-party assemblers who import the cells. Samrath Kochar, founder and chief executive officer (CEO) of Trontek, which assembles lithium-ion batteries and sells them to top electric scooter manufacturers in the country, said:

"The new rules will lead to an increase in the cost of a battery by 20 per cent on, say, a Rs 1 lakh scooter because new equipment has to be bought and new tests done. And as a battery accounts for half the cost of a vehicle, the additional cost outgo would be Rs 10,000. But the amendments are in the interests of end users because they will provide enhanced security. Only companies with good R&D and testing standards will be able to qualify and pass them." Kochar said for electric scooters cheaper than Rs 1 lakh, the percentage increase in prices would be higher because the cost of testing would be the same as that for a premium scooter. However, he said with the appreciation of the dollar, manufacturers had little leeway to absorb the cost increase. A leading electric scooter maker said the new standards were the key to vehicle safety. "While we are reading the safety standards there are some tough areas to follow."

Pristyn Care co-founder faces criticism for 'toxic' interview practices, here's why he deleted LinkedIn post

New Delhi: Following on the heels of the CEO's '18-hour work day,' another controversy about toxic workplace culture has erupted. This one revolves around a now-deleted LinkedIn post by Pristyn Care co-founder Harsimarbir Singh, in which he elaborated on the "interview hacks" used at the health-tech firm to screen out candidates. Making job-seeking candidates wait for 6 to 8 hours in office (ostensibly to test their patience), scheduling interviews on Sundays and late at night or early in the morning, and even asking outstation candidates to show up in office the next day to test their "hustle" are among the aforementioned "hacks."

At a time when 'hustle culture' is already being chastised for being nothing more than a euphemism for toxic workplace practices, this list of interview hacks at Gurgaon-based Pristyn Care, when revealed on LinkedIn, sparked outrage. Despite the fact that Harsimarbir Singh appears to have deleted his offending LinkedIn post, screenshots of it have been widely circulated and harshly criticised on Twitter and other social media platforms. If you work in Pristyn, get in touch with me and I'll happily help you

get jobs at companies with better culture," wrote a Twitter user.

If you work in Pristyn, get in touch with me and I'll happily help you get jobs at companies with better culture. Several others echoed the offer, pointing out that a company that followed such unreasonable interview procedures would expect their employees to be available for work 24 hours a day, seven days a week. Honestly if you work at Pristyn Care, feel free to DM me, I'm happy to help you find jobs elsewhere. This sounds like a slave owner not a company founder. Apart from the business case studies everything else is bonafide "harrasment" category. He went on to describe the hacks, the first of which was summoning the candidate at 8 a.m.

Hack number two is to schedule a phone interview at 11 p.m. to find "late workers." The next two points were "got the candidate to do a detailed business case - Real world thinking," and "got the candidate to spend 6-8 hours in office - culture and patience." The company also conducted "in person interviews at 9 p.m." and scheduled interviews for Sunday, in addition to



asking candidates who were not local to show up for job interviews the following day. All of this, predictably, sparked outrage on social media, especially since it came just days after Bombay Shaving Company CEO Shantanu Deshpande's widely panned post in which he advised freshers to work 18 hours a day.

A significant portion of the professional workforce has criticised these practices as outdated and toxic, particularly in the era of the 'Quiet Quitting' movement, in which workers refuse to work unpaid overtime or take calls after work hours - in other words, doing the bare minimum required of them at their jobs.

PUBLIC NOTICE
Notice is hereby given that Late Mr. Guru Shankar Tripathi was the 100% owner of Flat Premises bearing Flat No. 203, 2nd Floor, Blue Pearl C. H. S. Ltd., L. M. Road, Opp. Mary Immaculate School, Dahisar (W), Mumbai 400068. In the meantime Mr. Guru Shankar Tripathi died on 05/04/2007, leaving behind him his wife Smt. Shakuntala Tripathi, 2 sons Mr. Jyotirmal Gurushankar Tripathi & Mr. Deepak Gurushankar Tripathi and 1 married daughter Mrs. Pramila Peeyoosh Dubey. Thereafter my client Smt. Shakuntala Tripathi being the nearest legal heir (Wife) of the deceased applied to the society for transfer of right, title, interest & share pertaining to the said Flat of the deceased member in her name, and accordingly the society have transferred all the right, title, interest & share pertaining to the said Flat of the deceased member in favour of my client. Therefore person/s having any objections/claims for above transfer should inform me along with proper & valid documents at my below mentioned address within 15 days of the publication of this public notice, however no objections of whatsoever nature thereafter will be entertained.

Sd/-
Adv. Mahesh M. Hundare
H - 302, Evergreen City Phase -1,
Evergreen City Siddhivinayak
"H" C. H. S. Ltd., Hatkesh, Near
G.C.C. Club, Mira Road (E),
Dist. Thane 401107.
Place: Mira Road Date: 04.09.2022

To advertise in this Section Call: Manoj Gandhi 9820639237

PUBLIC NOTICE
Late, Dattatray Pandurang Shinde was holding Flat No. 204 on Second Floor, B-Wing in the Building No. 27 known as "Siddharth Co-op. Hsg. Society Ltd., situated at Kulkreja Colony, Near Nagababa Nagar, Vashi Naka, R. C. Marg, Chembur, Mumbai - 400074. Late, Dattatray Pandurang Shinde was expired on 03/01/2005 at Mumbai. His wife Mrs. Radhabai Dattatray Shinde was expired on 08/06/2021 at Mumbai after the death of Alote his son, MR. PANDURANG DATTATRAY SHINDE as the nominee of this 100% shares vide letter No. 204/9/2022 dated 23/06/2022 given by MMRDA. Whereas MR. PANDURANG DATTATRAY SHINDE is the legal heir (Son) of Late, Dattatray Pandurang Shinde was holding Flat No. 204 and were the members of the Siddharth Co. Op. Housing Society Ltd. I hereby give notice that, if any person's firm/ company/ HUF or any other legal entity are having claim, charge, lien or mortgage on the above said flat premises, then they should file their objection for the same in writing with a documentary proof of my address given below, within 15 Days from the publication of this notice, failing which no claim will be entertained in future. Sd/- Adv. Deepak Shrivani Jadhav Advocate High Court Off Address : Shop No.31/2, Janta Market, Chembur Railway Station, Chembur, Mumbai - 400 071. Mob. No. : 7046382088 Date : 04/09/2022 Place : Mumbai

KUSAM ELECTRICAL INDUSTRIES LIMITED
CIN NO. L31909MH1983PLC220457
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Website: www.kusamelectrical.com

NOTICE
NOTICE is hereby given that the 39th Annual General Meeting ("AGM") of the Members of Kusam Electrical Industries Limited ("Company") will be held on Tuesday, 27th September, 2022 at 11.00 a.m. at the Registered Office of the Company at C-325, 3rd Floor, Antop Hill Warehousing Co. Ltd., Vidyalankar College Road, Antop Hill, Wadala (E), Mumbai 400037., to transact the business detailed in the Notice dated 12th August, 2022 forming part of the Annual Report for the financial year ended 31st March 2022, will dispatch to all the shareholders by post on 03 September, 2022. The Annual Report along with the Notice of the 39th Annual General Meeting can also be accessed from the website of the Company www.kusamelectrical.com, website of the Stock Exchange, i.e., www.bseindia.com and available for inspection at the Registered Office of the Company during the office hours.

NOTICE is also given that, pursuant to the provisions Section 91 of the Companies Act 2013, and Rules made thereunder and Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and the Share Transfer Books of the Company will remain closed from Tuesday, 20th September, 2022 to Tuesday, 27th September, 2022 (both days inclusive) for the purpose of AGM for the financial year 2021-22.

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 w.e.f. 19th March, 2015, Clause 7.2 of Secretarial Standard on General Meeting (SS-2), Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and MCA Circulars and SEBI Circulars, the Company is pleased to provide to its shareholders the facility to exercise their vote through remote e-voting to be provided by Central Depository Services (India) Ltd. (CDSL). All the business as set out in the Notice of the AGM may be transacted through voting by electronic means. Kindly refer to the Notice of AGM sent to the members with regards to instructions for E-voting. The E-voting on resolutions to be passed at the said Annual General Meeting of the Company shall begin on Saturday, 24th September 2022 (9.00 a.m.) and ends on Monday, 26th September 2022 (5.00 p.m.). During this period, Members of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date ("Cut-off date") of 20th September, 2022 may cast their vote electronically. The remote e-voting module shall be disabled for voting after the remote e-voting period ends and voting through remote e-voting shall not be allowed thereafter. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently. The Members who have already cast their vote through remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote at the AGM. The voting rights of the Members shall be in proportion to their shares of the paid up equity share capital of the company as on the cut-off date of 20th September, 2022. Any person, who acquires shares of the company and becomes its member after the dispatch of AGM Notice and holds shares as on the cut-off date, may contact the Registrar and Share Transfer Agents for obtaining the User ID and password for remote e-voting. The Company has appointed Dr. S. K. Jain, Practicing Company Secretary, Mumbai (CP No. 3076) to act as a Scrutinizer for conducting the Electronic Voting Process in fair and transparent manner.

In case you have any queries or issues regarding E-voting, you may refer the frequently asked questions (FAQs) and E-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.

For, Kusam Electrical Industries Ltd
Sd/-
(Amruta Lokhande)
Company Secretary

Place : Mumbai
Date : 03rd September, 2022

